

## ND/GAIL/SECTT/2018

Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, 5<sup>th</sup> Floor,
 Plot No. C/1, G Block,
 Bandra-Kurla Complex, Bandra (East)
 Mumbai – 400051

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया GAIL BHAWAN, 16 BHIKAJI CAMA PLACE NEW DELHI-110066, INDIA Qksu@PHONE:+911126182955 फैक्स/FAX:+911126185941 ई—मेल/E-mail; info@gail.co.in

## 13<sup>th</sup> November, 2018

2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release regarding "GAIL Gas signs MoU with EESL for fast-tracking co-generation and tri-generation projects"

The above is for your information and record please.

Thanking you, Yours faithfully,

Company Secretary Encl.: As above

## Copy to:

Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051 K/A- Ms. Aparna Salunke

सीआईएन/CIN L40200DL1984GOI018976 www.gailonline.com

## GAIL Gas signs MoU with EESL for fast-tracking co-generation and tri-generation projects

**New Delhi, 12<sup>th</sup> November, 2018:** GAIL Gas Limited, a subsidiary of GAIL (India) Limited, has signed a Memorandum of Understanding (MoU) with Energy Efficiency Services Limited (EESL) for fast-tracking the implementation of co-generation and tri-generation projects and use of natural gas in industrial and commercial segments.

The MoU was signed by Shri A K Jana, Chief Executive Officer, GAIL Gas and Shri Saurabh Kumar, Managing Director, EESL in the presence of Shri Gajendra Singh, Director (Marketing), GAIL (India) Limited & Director, GAIL Gas and Shri Rajeev Mathur, Director GAIL Gas at INSPIRE 2018 conference.

The MoU is set to benefit commercial installations like hotels, hospitals, airports, commercial malls, commercial/ government building, integrated residential complexes, educational institutions, data center, among others, with the advantages of combined heat & power technology.

It will help increase the consumption of natural gas through City Gas Distribution networks in cogeneration and tri-generation projects, being a natural choice for operating the gas engines. Under the MoU, EESL will manage equipments at the customer's location and GAIL Gas will supply natural gas to the feasible projects with in the authorised geographical areas. This MoU will help in achieving target set by Government of India to increase the share of natural gas in the energy mix of the country from the present level to 6.5% to 15% by 2020.

Co-generation project will facilitate substantial financial savings on utility costs, large carbon reduction and increased security of supply. It can be used on any scale – from a micro to a medium-sized power station servicing a whole industrial complex as well as commercial complexes. It is fuel-efficient means of generating electricity and useful heat in the same process.